



# FAQs for Colorado Gives Day December 7, 2021

## What is it?

<u>Colorado Gives Day</u> is 24-hour period when 3,000 non-profit organizations in Colorado can raise money for their organization.

## How much revenue is raised on this day?

A total of 50 million dollars was raised in 2020 for all organizations. The Colorado Choir received 91 donations totaling \$13,031.53—the largest amount we have ever raised.

# How can I give a donation?

There are two types of donation – regular monetary and through a DAF/IRA/stock contribution:

- 1. Go to <u>thecoloradohoir.org/support</u> and click on the *Donate as Part of Colorado Gives Day* button and follow the instructions (the minimum donation is \$5.00). We receive a larger share based on the number of donations not just the amount so any donation is greatly appreciated.
- 2. Go to <u>CommunityFirstFoundation.org</u> for larger donations given through Donor-Advised Funds, an IRA (age 72 and older), or Stock.

### When do I need to give in order for my donation to count for this year's Colorado Gives Day?

To donate on <u>thecoloradochoir.org</u>, you can schedule your donation from November 1, 2021-December 7, 2021. To encourage donors to spread out their giving over this five-week period, those organizations having at least one donation in a particular week, will be included in a drawing to win \$2,000.00 for that week. Regardless of when you give, your card/bank account will not be charged until December 7, 2021.

To give a non-cash gift through <u>CommunityFirstFoundation.org</u>, your donation must be received by November 23, 2021 as it takes 10 business days to complete the transaction.

### This year Colorado Gives has an Incentive Fund of 1.6 million dollars.

Each organization will receive a percentage of this total. All of the funds raised for Colorado Gives will be totaled. Each organizations' percentage of the total will be used to calculate their part of the 1.6 million dollars.